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wall street *letter*

New York Firm To Hire In Austin Branch

By Meredith Lepore

July 1, 2010

New York-based Odeon Capital Group, a fixed-income broker-dealer with investment banking and research services, plans to hire up to 12 analysts, investment bankers and sales employees over the next year for its new Austin branch. Odeon opened the office this week with Wayne Crosthwait, who was hired to lead the new office's high-yield, corporate, structured product and banking sales. Crosthwait was previously senior v.p. with the American Physicians Financial Services Group. Odeon focuses on the high-yield markets and distressed corporations.

The firm, which was launched in early 2009, was drawn to Texas as the first site for a branch because of its financial strength during the recession, said Mathew Van Alstyne, managing partner and head of sales. Texas also houses many of Odeon's target client bases, which includes hedge funds, pension funds and asset managers. The Texas office is Odeon's first expansion. Van Alstyne said expanding to the West Coast and Midwest are future long-term possibilities.