

High Yield News

Odeon Capital hires Grimm, Marsh to lead high-yield, distressed sales in new Northeast office

By Marisa Wong

Madison, Wis., Sept. 8 – **Odeon Capital Group LLC** announced the opening of a new office in Greenwich, Conn.

The company said the new location reinforces its East Coast presence as a full-service provider of high-yield and distressed debt sales and trading solutions.

To streamline the office's trading, research and sales capabilities, Odeon has hired two individuals with collective expertise that includes a focus on high-yield trading.

Robert Grimm joined Odeon as head of corporate trading. Grimm has 30 years of experience in the industry, most recently at McMahan Securities, where he was the head of high-yield trading.

Previously, he ran high-yield trading for firms including Southridge Investments, J Giordano Securities Group and Lehman Brothers.

Before that, Grimm ran corporate bond trading, sales and

research, preferred stock trading and sales of all U.S. fixed-income products in Tokyo for EF Hutton.

David Marsh joined Odeon as a research analyst focusing on distressed and high-yield corporate bonds.

Prior to this role, he held a similar analyst position with McMahan Securities and was treasurer of Dycom Industries.

Marsh has more than 10 years of experience analyzing fixed-income securities, including six years with FBR Capital Markets, where he focused on high-yield and distressed securities as a research analyst.

The new office is Odeon's fifth location in the United States and the United Kingdom and the firm's fourth expansion since June.

Based in New York, Odeon is an independent full-service broker-dealer and investment banking firm.